

HOUSE BILL 397

Q2

11r1460
CF 11r2634

By: **Delegates Otto and McDermott**

Introduced and read first time: February 3, 2011

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Somerset County – Property Tax Credit for Assessment Increases – Extension**

3 FOR the purpose of extending a certain termination provision and altering certain
4 dates of applicability for a local property tax credit for certain real property in
5 Somerset County; and generally relating to a local property tax credit in
6 Somerset County.

7 BY repealing and reenacting, without amendments,
8 Article – Tax – Property
9 Section 9–321(b)
10 Annotated Code of Maryland
11 (2007 Replacement Volume and 2010 Supplement)

12 BY repealing and reenacting, with amendments,
13 Chapter 280 of the Acts of the General Assembly of 2008
14 Section 2

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article – Tax – Property**

18 9–321.

19 (b) (1) In this subsection, “taxable assessment” means the assessment on
20 which the county property tax rate was imposed in the preceding taxable year,
21 adjusted by the phased–in assessment increase resulting from a revaluation under §
22 8–104(c)(1)(iii) of this article, less the amount of any assessment on which a property
23 tax credit under this subsection is granted.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



